

# First Credit Union Skip-A-Payment Form

## Skip-A-Payment Amendment to Loan Agreement(s)

**YES!** I/we want to skip my/our loan payment(s) during the month of \_\_\_\_\_, 20\_\_\_\_.  
I/we understand that this form cannot be submitted more than 30 days prior to the payment(s) due date.

I/we understand that this will extend the term of the loan(s) and that the loan(s) will accrue additional FINANCE CHARGES on the entire unpaid loan balance(s). I/we can make the payment(s) anytime, but extra payments will not change the due date of the next scheduled loan payment(s). I/we authorize the credit union to change the payment schedule(s). I/we understand I/we cannot skip a payment on any eligible loan(s) until six (6) months after the loan(s) open date, that only one month's loan payment(s) can be skipped in any given year, and that all requests are subject to credit union review. All of the terms and conditions of my/our loan agreement(s) remain the same except those noted above.

NOTE: Upon receipt and review, the credit union will send you a written response to your skip-a-payment request. If you do NOT receive a written response, please contact us at (480) 756-5500 or toll-free outside the Phoenix area at (800) 732-6986 before skipping your payment to avoid becoming delinquent on your account. All loan payment(s) under the account number listed below cannot be, or have been within the past 12 months, delinquent or in default if payment(s) are to be skipped. All borrowers and co-borrowers must sign this form before any loan payment(s) can be skipped and the account must be in good standing to be eligible for this offer. First Credit Union reserves the right to limit you to two skip-a-payment options throughout the life of the loan.

I/we want to skip my/our loan payment(s) on my/our First Credit Union loan(s), selected below. I/we understand the following loans do not qualify: Visa® credit cards, Visa® line of credit, any real estate loan, term share certificate secured loan, and Fresh Start overdraft repayment loan. I/we also understand that in order for this amendment to be considered valid, all of my/our loan(s) must be paid current and may not exceed my/our current credit limit.

- Skip payments on all qualified loans under the account named below.
- Skip payments on only the following loan(s):
  - Auto loan (Loan ID) \_\_\_\_\_
  - Auto loan (Loan ID) \_\_\_\_\_
  - Auto loan (Loan ID) \_\_\_\_\_
  - Share Secured loan (Loan ID) \_\_\_\_\_
  - Boat, Motor Home, Travel Trailer loan (Loan ID) \_\_\_\_\_
  - Personal Installment loan (Loan ID) \_\_\_\_\_
  - Unsecured Line of Credit (Loan ID) \_\_\_\_\_
  - Motorcycle loan (Loan ID) \_\_\_\_\_
  - ATV, Jet Ski, Personal Watercraft loan (Loan ID) \_\_\_\_\_

**We must receive your request 10 days before the payment(s) due date. This offer is subject to change.**

I/we understand that there is a \$35.00 processing fee per loan. Please deduct my/our processing fee(s) from my/our First Credit Union:

- Savings Acct. # \_\_\_\_\_
- Checking Acct. # \_\_\_\_\_
- Other (specify) \_\_\_\_\_
- Total Fee Amount Paid \$ \_\_\_\_\_



### Credit Union Use Only:

Date received \_\_\_\_\_  
Teller ID \_\_\_\_\_  
 Fee Processed

\_\_\_\_\_  
**Primary Member's Name** *(please print)*

\_\_\_\_\_  
**Primary Member's Signature**

\_\_\_\_\_  
**Account Number**

\_\_\_\_\_  
**Daytime Phone Number**

\_\_\_\_\_  
**Email Address**

\_\_\_\_\_  
**Co-Borrower's Name** *(please print)*

\_\_\_\_\_  
**Co-Borrower's Signature**

\_\_\_\_\_  
**Today's Date**

\_\_\_\_\_  
**Co-Borrower's Daytime Phone Number**

**Simply mail or fax this form 10 days before your due date to request to skip your loan payment(s).**

**Mail to: First Credit Union  
P.O. Box 820  
Chandler, AZ 85244**

**or fax your form to (480) 568.8844.**